KINGDOM OF CAMBODIA NATION RELIGION KING



Phnom Penh, 18 December 2023

Press Release

Memorandum of Cooperation on Unified QR Code-Based Payment between the National Bank of Cambodia and the Ministry of Economy, Trade and Industry of Japan

Tokyo, Japan - December 18, 2023 - H.E. Dr. Chea Serey, Governor of the National Bank of Cambodia, and H.E. Saito Ken, Minister of Economy, Trade and Industry of Japan, affixed their signature on a Memorandum of Cooperation on "Unified QR Code-Based Payment".

The signing ceremony unfolded in the distinguished presence of Samdech Moha Borvor Thipadei Hun Manet, Prime Minister of the Kingdom of Cambodia, and H.E. Kishida Fumio, Prime Minister of Japan, at the Cambodia-Japan Summit held in Tokyo, Japan from December 16 to 18, 2023.

This Memorandum of Cooperation aims to establish a clear framework for collaboration to promote widespread adoption of cross-border payment systems using convenient, secure, and efficient QR Code technology. This cooperation framework will also help increase local currency in circulation and boost tourism between the two countries

CONTACT:

Communication Office of the National Bank of Cambodia

Phone Number: (855) 23 990 196 Email: nbccommunication@nbc.gov.kh

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Phone : + 855 23 722563 Fax/Phone : + 855 23 426117