



NATIONAL BANK OF CAMBODIA

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Unofficial Translation

Press Release



On September 5, 2014, the National Bank of Cambodia (NBC) facilitated the discussion on “Solution findings for any issues occurred in the clearing house among commercial banks” presided over by H.E. Director General of central banking. The participants are from the members of clearing house and representatives from the National Bank of Cambodia.

To enhance the efficiency of clearing house operation, the meeting has raised two critical factors: (i) to promote the payment electronically and the use of Khmer riels and (ii) the reduction of cheque returns. Under these themes all commercial banks have to introduce the use and advantages of utilizing the electronic payment to their clients. H.E Director General also emphasizes the transparency of fee charges on each settlement and then standardizes it. Moreover, each bank has to persuade their clients to be more cautious before issuing cheques. Inclusively, this discussion is vital for the development of the clearing house and also contributes in promoting the use of Khmer riels by electronic payment operation which enforces the payment system to be more efficient.