



NATIONAL BANK OF CAMBODIA

Riel. Stability. Development.

Data Collection and Dissemination of NBC's Statistics

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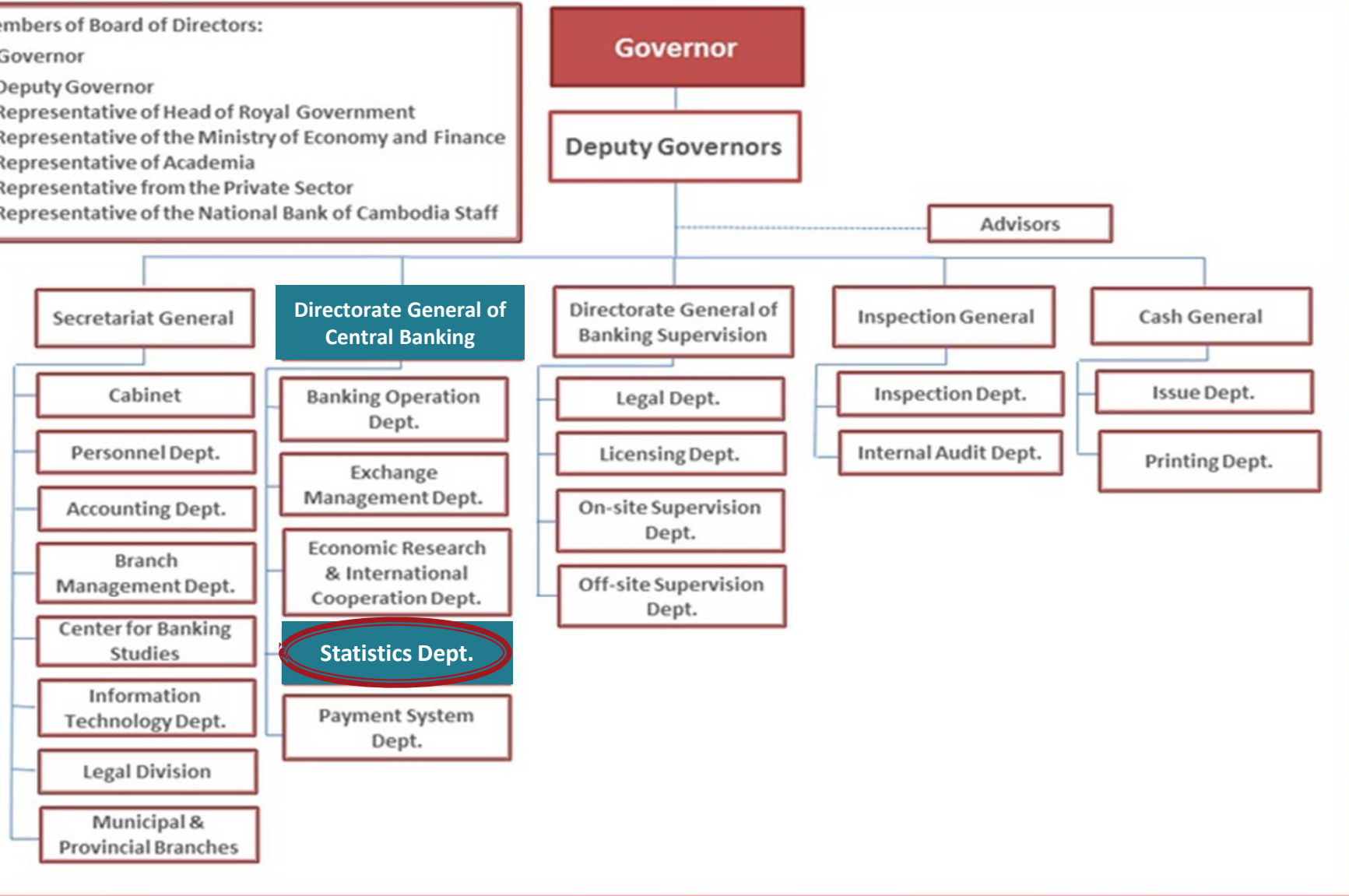
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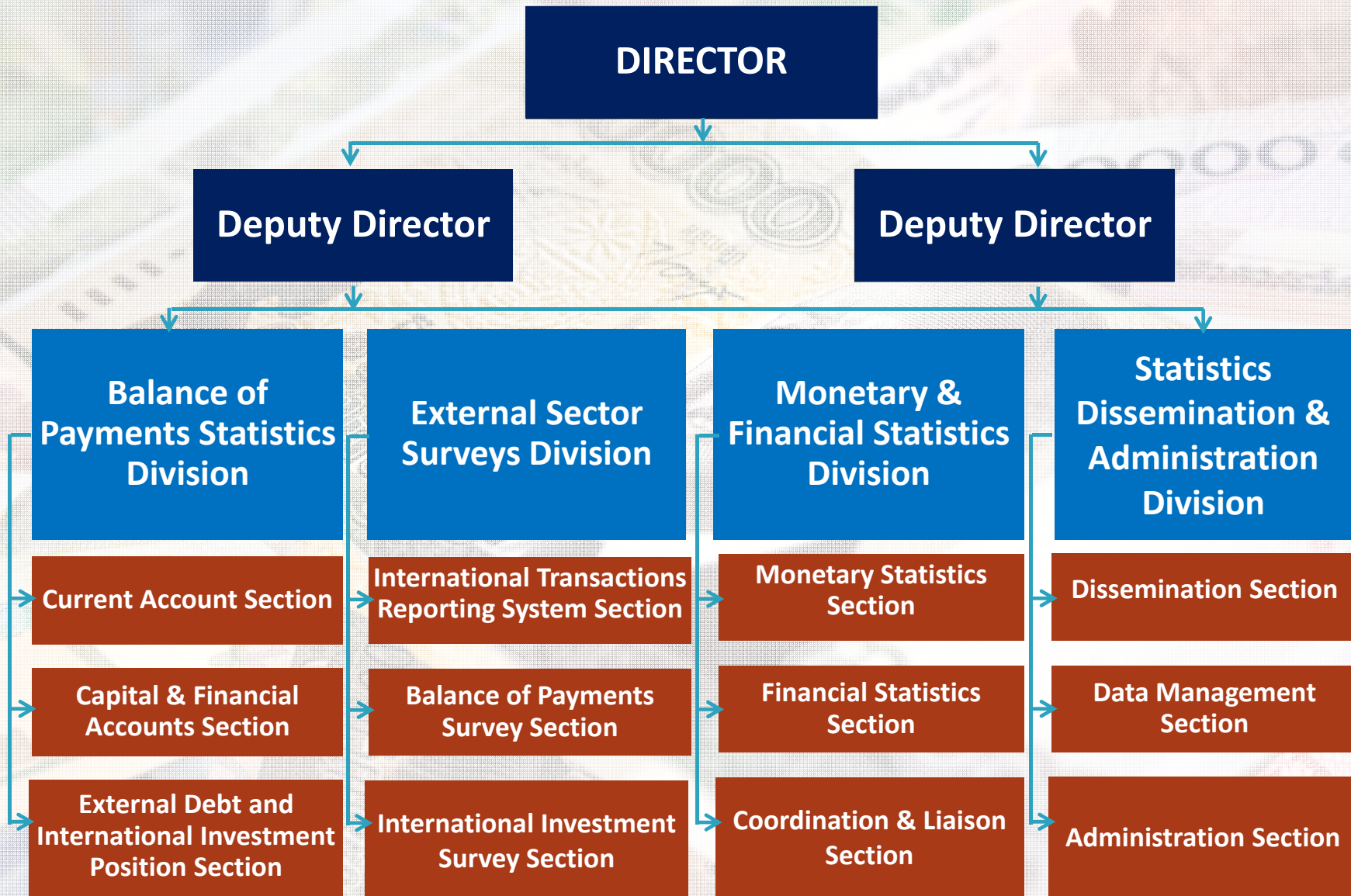
Introduction

Members of Board of Directors:

1. Governor
2. Deputy Governor
3. Representative of Head of Royal Government
4. Representative of the Ministry of Economy and Finance
5. Representative of Academia
6. Representative from the Private Sector
7. Representative of the National Bank of Cambodia Staff



Introduction (cont.)



Introduction (cont.)

- ❖ The authority responsible for compiling Cambodia's Balance of Payments Statistics (BOPS) and Monetary and Financial Statistics (MFS) is the National Bank of Cambodia (NBC);
- ❖ The NBC's Statistics are compiled based on international standard and governed by:
 - ⇒ *Law on the Organization and Conduct of the National Bank of Cambodia and*
 - ⇒ *Statistics Law for Cambodia.*
- ▶ BOPS: quarterly basis
- ▶ MFS: monthly basis



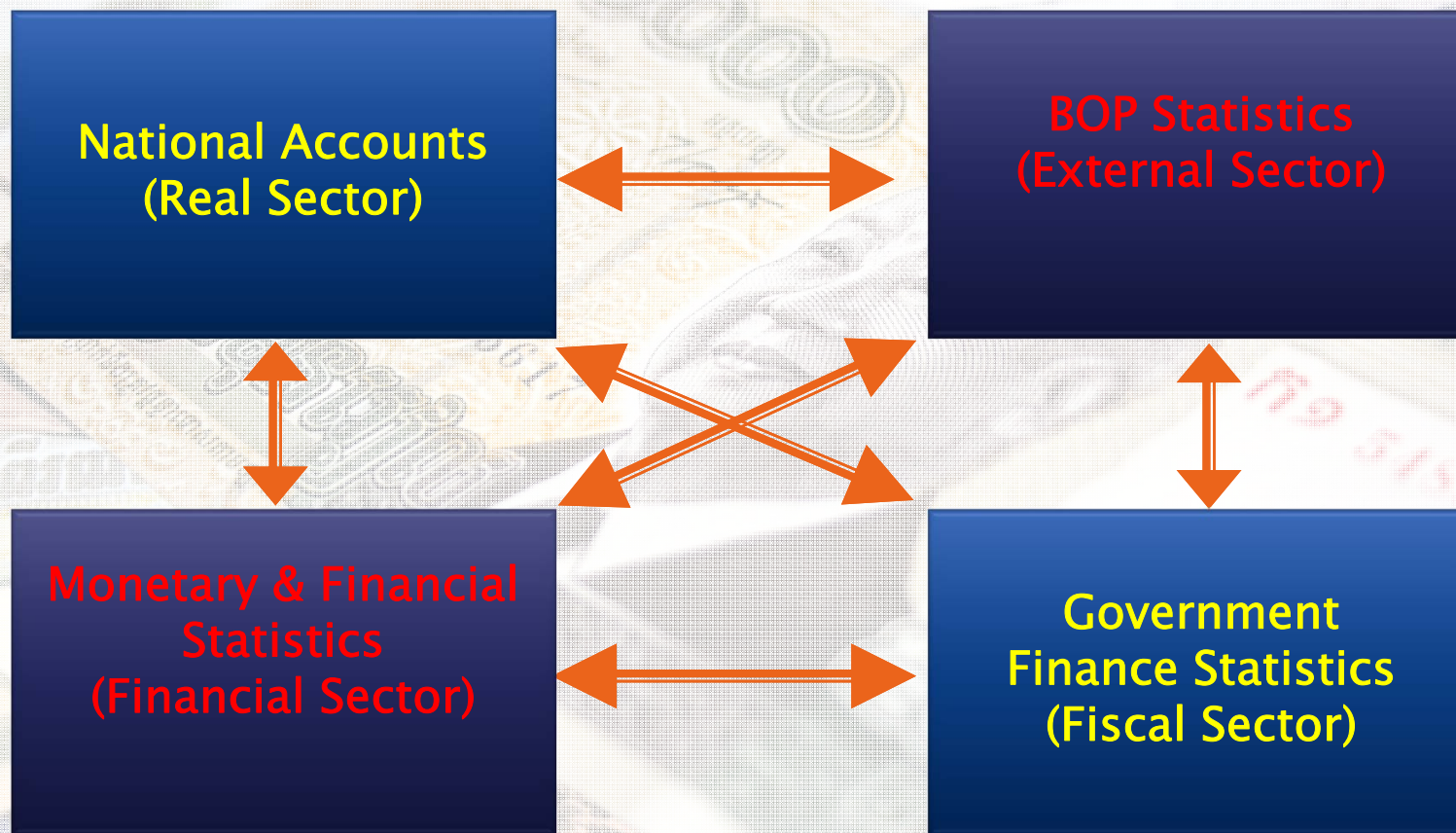
Introduction (cont.)

❖ *Main Responsibilities of the Statistics Department*

- Collect, process, compile, analyze, and forecast data on balance of payments (BOP), international investment position (IIP), external debts, monetary and financial statistics, international reserves, exchange rate, and interest rate;
- Develop and conduct surveys, collect administrative data and analysis;
- Produce and disseminate statistics via NBC's bulletins and website on a regular basis;
- Establish coordination mechanism to encourage data exchange and cooperation with NBC's departments, government ministries and institutions, and other sources;
- Prepare statistical reports for the NBC's management and relevant departments (as needed);
- Prepare concepts, data source, methodologies, and other relevant documents; and
- Ensure statistical quality in compliance with international standard;
- etc.



BOPS and MFS Linkages with Other Macroeconomic Statistics



Uses of BOPS and MFS

BOPS

- ❖ Analysis of public, private, and international sectors;
- ❖ Focusing on strengths and weaknesses of an economy, financing issues, and building-up of cumulative effects (IIP);
- ❖ etc.

MFS

- ❖ Importance for analysis of monetary conditions and formulation as well as implementation of monetary policy (i.e. major types of analysis: monetary and fiscal policy, financial programming, financial stability, vulnerability etc.);
- ❖ Understanding links between monetary policy and inflation, real economic activity, external account and foreign exchange rate...
- ❖ etc.



Main Data Sources for BOP and MFS

Balance of Payments Statistics

- Banking Operation Department of National Bank of Cambodia;
- General Department of Customs and Excise of Cambodia;
- Ministry of Commerce;
- Kampuchea Shipping Agency and Brokers (KAMSAB);
- Civil Aviation Authority;
- Ministry of Interior;
- Ministry of Tourism;
- Ministry of Economy and Finance;
- Ministry of Land Management, Urban Planning and Construction;
- Council for the Development of Cambodia (CDC);
- Surveys;
- Field Observation Studies;
- Commercial Banks;
- Bank for International Settlements (BIS);
- International Monetary Fund (IMF); and
- etc.

Monetary and Financial Statistics

- National Bank of Cambodia ☺
 - Accounting Department
 - Exchange Management Department
 - Banking Operation Department
 - Issue Department
 - Directorate General of Banking Supervision
- National Institute of Statistics (NIS),
- Ministry of Planning (MOP);
- Ministry of Economy and Finance;
- Commercial Banks and Specialized Banks;
- General Department of National Treasury;
- Microfinance Deposit-Taking Institutions (MDIs);
- IMF website; and
- etc.



Main Data Sources for BOP and MFS (cont.)

Sources from Banking and Financial Institutions are used for ITRS and MFS

ITRS

- All 39 commercial banks;
- Threshold of USD5,000 (2013);
- Reports on receipt and payment via ITRS Online, monthly;
- *Deadline of submission is 15 days after the reference month*

MFS

- All 39 commercial banks and 7 MDIs;
- Reports on Banking Supervision Reporting System (BSRS), monthly;
- COA (Balance Sheet and Income Statement) via BSRS;
- Credit & deposit of government for commercial banks, weekly;
- *Deadline is 10 days for commercial banks and 15 days for MDIs after the reference month*



Data Sharing Among Agencies

- ❖ IMF's Balance of Payments Statistics Yearbook (BOPSY);
- ❖ IMF's Direction of Trade Statistics Yearbook (DOTSY);
- ❖ IMF's International Finance Statistics (IFS);
- ❖ Data User's Service Center of the National Institute of Statistics (NIS), Ministry of Planning;
- ❖ ASEAN Secretariat;
- ❖ UNCTAD;
- ❖ Cambodia's Embassies Abroad;
- ❖ Government's Ministries and Institutions;
- ❖ Other International Organizations (i.e. ADB, WB);
- ❖ etc.



Data Dissemination

1. *BOPS*:

- ❖ Cambodia Balance of Payments Statistics Bulletin;
- ❖ The NBC's Semi-annual and Annual Report;
- ❖ The NBC's website: http://www.nbc.org.kh/english/economic_research/balanceofpaymentdata.php
- ❖ IMF's Balance of Payments Statistics Yearbook (BOPSY);
- ❖ IMF's Direct of Trade Statistics Yearbook (DOTSY);
- ❖ National Summary Data Page (NSDP) under Enhance General Data Dissemination System (e-GDDS);
- ❖ ASEAN Secretariat's publications and website;
- ❖ etc.



Data Dissemination (cont.)

2. *MFS*:

- ❖ The NBC's Monthly Economic and Monetary Statistics;
- ❖ The NBC's Semi-annual and Annual Report;
- ❖ The NBC's website: https://www.nbc.org.kh/english/publications/economic_and_monetary_statistics.php
- ❖ IMF International Finance Statistics (IFS);
- ❖ National Summary Data Page (NSDP) under Enhance General Data Dissemination System (e-GDDS);
- ❖ etc.



Action/Future Plans

- ❖ To compile BOPS data based on the IMF's BPM6 from second half of 2017 onwards;
- ❖ To upgrade Monetary and Financial Statistics based on the latest international standard;
- ❖ To upgrade Manual of International Transactions Reporting System (ITRS) for Cambodia Banking Sector and update ITRS system from Version II to Version III;
- ❖ To continue training and building-up staff's capacity on the latest statistical compilation practices;
- ❖ To centralize all statistical data at the NBC's Statistics Department;
- ❖ To continue coordination and cooperation with stakeholders, data sources/providers;
- ❖ etc.





Thank you!

