

PRAKAS
ON
THE MAINTENANCE OF RESERVE REQUIREMENT FOR
MICROFINANCE INSTITUTIONS

Article 1

Licensed Microfinance Institutions shall deposit 5 per cent of their deposits into an account maintained with the NBC.

Article 2

The reserve requirement on deposit will be calculated on the basis of deposits outstanding at the end of each month, as reported in the institution's balance sheet and in the prescribed reporting on the breakdown of deposits mobilized by the institution. For the purpose of calculating the reserve requirement, compulsory savings, which are saving required as condition to participate in a credit scheme, shall be excluded.

Article 3

The reserve requirement as calculated under Article 2 shall be maintained as deposit in the institution's account with the NBC from the 15th day of the month following the end of the month reported, until the 14th day of the next month. At that time a new reserve requirement will be calculated and will become applicable.

Article 4

Licensed Microfinance Institutions shall promptly remedy any reserve deficiency as soon as they are notified of such deficiency by the NBC.

Article 5

Violations to the provisions of this Prakas may give rise to disciplinary sanctions as set forth in Article 52 of the law on Banking and Financial Institutions.

Article 6

All provisions contrary to this Prakas are hereby repealed.

Article 7

The General Direction, the General Secretariat, the General inspection, the General Cashier and all departments of the NBC, and all Micro Financial Institutions under of the NBC supervisory authority shall strictly implement this Prakas.

Article 8

This Prakas shall have effect from the signing date.

Phnom Penh, 25 February 2002

The Governor

Signed and sealed: **Chea Chanto**

NATIONAL BANK OF CAMBODIA
BREAK-DOWN OF DEPOSITS
(in millions of Riels)

INSTITUTION'S NAME: -----

REPORT AS AT (DATE): -----

CATEGORY	INTEREST RATE PAID/FREQUENC	LESS THAN 250,000 Riels		250,000 to 1,000,000 Riels		More than 1,000,000 Riels		Total	
		Number of account	Amount	Number of account	Amount	Number of account	Amount	Number of account	Amount
1-VOLUNTARY									
1.1 DEMAND									
1.2 SAVING									
1.3 TERM;									
1.4 OTHER									
1.5 TOTAL RESERVABLE DEPOSITS									
2- COMPULSORY									
2.1- Progam 1									
2.2- Program 2									
2.3- Program 3									
2.4 - TOTAL COMPULSORY SAVINGS									
3.- TOTAL SAVINGS MOBILIZED :									

TOTAL RESERVABLE DEPOSITS : -----

Signature : -----

5% RESERVE REQUIREMENT :

Date :