

**PRAKAS**  
**ON**  
**THE LIBERALIZATION OF INTEREST RATE SETTINGS**

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**Article 1:**

Banks and Financial Institutions have the right to determine interest rates on deposits and interest rates on loans both in the local currency and in foreign currencies according to each institution's ability and interest rate policy.

**Article 2:**

At the end of each month, banks and financial institutions must report in writing to the National Bank of Cambodia on the average interest rates as applied to deposits and loans.

**Article 3:**

Prakas No B 5-95-47 Prokor dated 16 March 1995 on the Liberalization of Interest Rates Setting is hereby null and void.

**Article 4:**

The Directorate General, the Secretariat General, the Inspection General, the Cashier General, all Departments of the National Bank of Cambodia, and all Bank and Financial Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

**Article 5:**

This Prakas is effective from the signing date.

Phnom Penh, 09 September 2009

**The Governor**

Signed and Sealed: **Chea Chanto**