



**KINGDOM OF CAMBODIA**  
NATION RELIGION KING

NATIONAL BANK OF CAMBODIA

Number B7.023.005.P.K

**PRAKAS**  
**ON**  
**THE MAINTENANCE OF RESERVE REQUIREMENT AGAINST**  
**BANKING AND FINANCIAL INSTITUTIONS' DEPOSITS AND BORROWINGS**

**The Governor of the National Bank of Cambodia**

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Decree NS/RKT/0519/642 of May 21, 2019 on the reappointment of His Excellency Chea Chanto as Governor General of the National Bank of Cambodia, equivalent to Senior Minister;
- With reference to the Royal Kram NS/RKM/0196/27 of January 26, 1996 promulgating the Law on Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1206/036 of December 29, 2006 promulgating the Law on the Amendment of Article 14 and 57 of the Law on Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 of November 18, 1999 promulgation the Law on Banking and Financial Institutions;
- With reference to Prakas N° B8-98-385 Prokor dated July 20, 1998 on Organizational Structure of the National Bank of Cambodia and function-duties of all departments of the National Bank of Cambodia;
- With reference to Prakas N° B1-010-194 Prokor dated November 26, 2010 on the amendment of Article 3, Article 4, Article 5, Article 12 and Article 13 of Prakas on Organization Structure of the National Bank of Cambodia and functions-duties of all departments of the National Bank of Cambodia;
- Pursuant to the necessity of the National Bank of Cambodia

**Decides**

**Article 1.-**

The Purpose of this Prakas is to set the reserve requirement rates against deposits and borrowings in local and foreign currencies aiming at implementing monetary policy of the National Bank of Cambodia.

**Article 2.-**

This Prakas is applicable to Banks and Financial Institutions under the National Bank of Cambodia (NBC)'s supervisory authority hereinafter referred to as "Institution".

**Article 3.-**

Institution shall maintain reserve requirements against deposits and borrowings at a daily average balance with the NBC in accordance with dates and rates as follow:

- From January 01, 2023 to December 31, 2023, reserve requirement in foreign currencies shall be at the rate of 9% (nine percent)
- From January 01, 2024 onward, reserve requirement in foreign currencies shall be at the rate of 12.5% (twelve point five percent).

However, Institution shall maintain the reserve requirement in local currency (Riel) at the rate of 7% (seven percent).

**Article 4.-**

Prakas N° B7-020-230 Prokor dated March 18, 2020 on the Maintenance of Reserve Requirement Against Banking and Financial Institutions' Deposits and Borrowings shall be repealed.

**Article 5.-**

The General Secretary, the General Director of Banking Supervision, the General Director of Central Banking, the General Cashier, the General Inspector, Directors of all relevant Departments in the National Bank of Cambodia and all Banks and Financial Institutions under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas from the signing date.

Phnom Penh, January 9, 2023

The Governor

Signed and sealed: **Chea Chanto**

**To:**

- As stated in Article 5 "for implementation"
- Files-archives

**Cc:**

- All members of the Board of Directors
- Council of Minister  
"for information"
- Administrative Department of CM  
"for publication in the National Gazette"